State Licensing Matrix (Business Purpose)

VICTORY WHOLESALE LOANS

This tool provides a comprehensive overview of states where a broker and originator license is required to close a loan. Expand your reach as a mortgage broker by originating loans in states where you're not currently licensed. Champions Funding is authorized to fund loans in most states. **We close loans in all states except North Dakota and South Dakota.**

STATE	BROKER LICENSE REQUIRED	LOAN ORIGINATOR LICENSE REQUIRED	UNLICENSED*
Alabama (AL)	No	No	
Alaska (AK)	No	No	
Arizona (AZ)	**Yes**	No	
Arkansas (AR)	No	No	
California (CA)	**Yes**	No	
Colorado (CO)	No	No	
Connecticut (CT)	No	No	
Delaware (DE)	No	No	
District of Columbia (DC)	No	No	
Florida (FL)	No	No	
Georgia (GA)	No	No	
Hawaii (HI)	No	No	
Idaho (ID)	**Yes**	**Yes**	
Illinois (IL)	No	No	
Indiana (IN)	No	No	
Iowa (IA)	No	No	
Kansas (KS)	No	No	
Kentucky (KY)	No	No	
Louisiana (LA)	No	No	
Maine (ME)	No	No	
Maryland (MD)	No	No	
Massachusetts (MA)	No	No	
Michigan (MI)	**Yes**	No	
Minnesota (MN)	**Yes**	**Yes**	
Mississippi (MS)	No	No	
Missouri (MO)	No	No	
Montana (MT)	**Yes**	No	
Nebraska (NE)	No	No	
Nevada (NV)	**Yes**	**Yes**	
New Hampshire (NH)	No	No	
New Jersey (NJ)*	No	No	Unlicensed Brokers must complete a "Business Purpose Broker Attestation"
New Mexico (NM)	No	No	
New York (NY)*	No	No	Unlicensed Brokers must complete a "Business Purpose Broker Attestation"
North Carolina (NC)	No	No	
North Dakota (ND)			Cannot do a business purpose loan in this state
Ohio (OH)	No	No	
Oklahoma (OK)	No	No	
Oregon (OR)	**Yes**	**Yes**	
Pennsylvania (PA)	No	No	
Rhode Island (RI)	No	No	
South Carolina (SC)	No	No	
South Dakota (SD)			Cannot do a business purpose loan in this state
Tennessee (TN)	No	No	
Texas (TX)	No	No	
Utah (UT)	**Yes**	**Yes**	
Vermont (VT)	**Yes**	No	
Virginia (VA)	**Yes**	No	Licensing not required for properties held in an LLC or Corporation
Washington (WA)	No	No	
West Virginia (WV)	No	No	
Wisconsin (WI)	No	No	
Wyoming (WY)	No	No	

**Requirements when broker or LO are not licensed.*

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