Prepayment Penalty Matrix (Business Purpose)

VICTORY WHOLESALE LOANS

This tool provides Prepayment Penalty Eligibility for Business Purpose Loans.

STATE	ENTITY	IS A PPP ALLOWED IN THIS STATE	PPP REQUIREMENTS
Alabama (AL)	Any	Yes	>=6 month 5%
Alaska (AK)	N/A	No	PPP Buyout Required
Arizona (AZ)	Any	Yes	>=6 month 5%
Arkansas (AR)	Any	Yes	>=6 month 5%
California (CA)	Any	Yes	>=6 month 5%
Colorado (CO)	Any	Yes	PPP Buyout Permissible or >=6 month 5%
Connecticut (CT)	Any	Yes	>=6 month 5%
Delaware (DE)	Any	Yes	>=6 month 5%
District of Columbia (DC)	Any	Yes	>=6 month 5%
Florida (FL)	Any	Yes	>=6 month 5%
Georgia (GA)	Any	Yes	>=6 month 5%
Hawaii (HI)	Any	Yes	>=6 month 5%
Idaho (ID)	Any	Yes	>=6 month 5%
Illinois (IL)	Natural Person	Yes	1-4 Unit <8.00% APR >=6 month 5% >8.00% APR PPP Buyout Required
	LLC	Yes	>=6 month 5%
Indiana (IN)	Any	Yes	>=6 month 5%
Iowa (IA)	Any	Yes	>=6 month 5%
Kansas (KS)	Any	Yes	>=6 month 5%
Kentucky (KY)	Any	Yes	>=6 month 5%
Louisiana (LA)	Any	Yes	>=6 month 5%
Maine (ME)	Any	Yes	>=6 month 5%
Maryland (MD)	N/A	No	PPP Buyout Required
Massachusetts (MA)	Any	Yes	>=6 month 5%
Michigan (MI)	Any	Yes	1 Unit Maximum 3 years - **State Specific PPP******* 2+ Units Permissible >=6 month 5%
Minnesota (MN)	Any	Yes	>=6 month 5%**
Mississippi (MS)	Any	Yes	1 Unit 6 month 5% or 1 year 5% 2 -5 year Step Down PPP Required 2+ Units Permissible >=6 month 5%
Missouri (MO)	Any	Yes	>=6 month 5%
Montana (MT)	Any	Yes	>=6 month 5%
Nebraska (NE)	Any	Yes	>=6 month 5%
Nevada (NV)	Any	Yes	>=6 month 5%
New Hampshire (NH)	Any	Yes	>=6 month 5%
New Jersey (NJ)	Natural Person	No	PPP Buyout Required
	Entity	Yes	PPP Permissible in Entity >=6 month 5%
New Mexico (NM)	N/A	No	PPP Buyout Required
New York (NY)	Any	Yes	>=6 month 5%
North Carolina (NC)	Any	Yes	>=6 month 5%
North Dakota (ND)			
Ohio (OH)	Any	Yes	1-2 Units > $116,356 <$116,356 PPP Buyout Required **State Specific PPP***** 3+ Units Permissible >=6 month 5%
Oklahoma (OK)	Any	Yes	>=6 month 5%
Oregon (OR)	Any	Yes	>=6 month 5%
Pennsylvania (PA)	Any	Yes	1-2 Units >$329,411 Permissible >=6 month 5% <$329,411 PPP Buyout Required 3+ Units Permissible >=6 month 5%
Rhode Island (RI)	Any	Yes	>=6 month 5%
South Carolina (SC)	Any	Yes	>=6 month 5%
South Dakota (SD)			
Tennessee (TN)	Any	Yes	>=6 month 5%
Texas (TX)	Any	Yes	>=6 month 5%
Utah (UT)	Any	Yes	>=6 month 5%
Vermont (VT)	N/A	No	PPP Buyout Required
Virginia (VA)	Any	Yes	>=6 month 5%
Washington (WA)	Any	Yes	>=6 month 5%
West Virginia (WV)	Any	Yes	>=6 month 5%
Wisconsin (WI)	Any	Yes	PPP Buyout Permissible or >=6 month 5%
Wyoming (WY)	Any	Yes	>=6 month 5%

Standard >=6 month 5% prepayment penalty required in all States unless a Buyout is Permissible or Required.

Standard: 5% penalty on any amount paid above the monthly scheduled payment. 5, 4, 3, 2, 1 year, and 6 month terms available.

Step Down: 5% penalty on any amount paid above the monthly scheduled payment with a declining structure.

5 Year: 5, 4, 3, 2, 1

4 Year: 5, 4, 3, 2

3 Year: 5, 4, 3

2 Year: 5, 4

**Prepay in MN is available for closing on or after 8/1/2026.

*** Prepay in OH is 1.00% of the original Loan Amount.

**** Prepay in MI is limited to 3 years, with a 1.00% penalty on the amount prepaid.

For Mortgage Professional Use Only | ChampsTPO.com | clientcare@champstpo.com

Champions Funding NMLS #2254210 | 365 E. Germann Road, Suite 140, Gilbert, AZ 85297 | (888) 210-9881

Rev. 08.31.26

Champions Funding, LLC, DBA Victory Wholesale Loans. NMLS ID #2254210. Equal Housing Opportunity.