VICTORY
WHOLESALE LOANS

Guideline Exception Request

Consumer Purpose Exceptions will only be considered for the following:
Loan Amount | LTV | FICO | DTI | Reserves | Max Cash-Out | Acreage | Condo

EXCEPTIONS ARE SUBJECT TO PRICING ADJUSTMENTS

Please save fillable form but do NOT print.

Broker Company		Loan Number	
LO Name		Borrower Last Name	
LO Phone		Property Address	
LO E-Mail		Property City, State	
Acct Exec.		Property Zip Code	

Loan Information

Loan Progam		Loan Amount	
Loan Purpose		LTV	
Occupancy		CLTV	
Rate Type		Income Doc Type	
Interest Only		DSCR Score	
Qualifying FICO		DTI	
Property Type		Residual Income	
Property Value		Reserves (months)	
Is Appraisal Available?		Cash Out Amount	
Prepayment Term	Step-downs	CDFI Eligible?	

Required Documentation

Please submit the completed exception request form, complete 1003, credit report, and any additional relevant documentation such as Asset Statements, Income Documentation, Appraisal, Listing, Letter of Explanations, etc to support the exception request and compensating factors.

Additional Information

If exception is approved, loan may be subject to exception based pricing.

By submitting this exception request, broker certifies that the information provided is accurate and complete, that no critical information has been withheld, and that any changes to the information provided could change the decision upon re-review. In addition to any required documentation, please provide any additional documentation to support the exception request.
If exception is approved, both pages of this form must accompany loan submission or underwriting review may be delayed. If file is already active, this form must be in the file prior to clear to close. Any change to the parameters listed on this approval requires the loan be returned to credit risk for review and decision could change.

Champions Funding, LLC, DBA Victory Wholesale Loans. NMLS ID #2254210. Equal Housing Opportunity.

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Reason for Exception

This will submit an Exception Request Form to Champs. You may be asked for the credit report and additional relevant documentation such as Asset Statements, Income Documentation, Appraisal, Letter of Explanations, etc to support the exception request and compensating factors. If exception is approved, loan may be subject to exception-based pricing.

Enter the Exact Guideline That Needs an Exception:

Additional Parameters (Explain why the borrower can not meet the guideline/What they can meet/Etc)

Comp Factors:

Min. Reserves Required:		Borrower's Reserves Amt:	☐ N/A
Min. FICO:		Borrower's FICO:	☐ N/A
Max LTV:		Current LTV:	☐ N/A
Max DTI/Min DSCR:		Current DTI/DSCR:	☐ N/A
Years of Clean Housing:	☐ N/A		

Other Comp Factors:

By submitting this exception request, broker certifies that the information provided is accurate and complete, that no critical information has been withheld and that any changes to the information provided could change the decision upon re-review. In addition to any required documentation, please provide any additional documentation to support the exception request. If exception is approved, any change to the parameters listed on this approval requires the loan be returned to credit risk for review

I Agree, Send Request	☐	

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Champions Decision

FOR INTERNAL USE ONLY

Credit Risk Decision			
Decision			
Date		Credit Risk Signature	
Secondary Decision			
Decision			
Investor		LLPA	
Date		Secondary Signature	
Additional Parameters			

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